



**TO ALL COMMISSION MEMBERS, COOPERATING NON-MEMBERS,
PARTICIPATING TERRITORIES AND OBSERVERS**

**Circular No.: 2023/42
Date: 25 May 2023
No. pages: 01**

Status of the Special Requirements Fund

Dear All,

I write to provide an update on the status of the Commission's Special Requirements Fund (SRF), and to seek financial contributions from Members and Observers to ensure the SRF is sustained throughout the remainder of the year.

As Members are aware, the SRF is a financial mechanism established to assist developing members and where appropriate territories, in meeting their obligations under the Convention. The SRF is also an important component of the Commission's Strategic Investment Plan (SIP) which matches capacity and capability requirements of developing states and territories with appropriate investment strategies.

As of 31 March 2023, the [SRF balance](#) was \$281,996. Since that time, the Secretariat has approved requests totaling \$123,761, and has pending requests totaling an additional \$34,860. If the pending requests are approved, the balance of the SRF would be drawn down to approximately \$123,300. With SC19, TCC19, and WCPFC20 still ahead of us and the expected demand on the SRF to support travel costs for developing members to those meetings, the fund is likely to reach full depletion before the annual meeting in December.

Therefore, Members and Observers are invited to consider making a financial contribution to the WCPFC SRF to ensure that it continues to serve its vital role in assisting developing members of the Commission to meet their obligations under the Convention.

Please feel free to contact me (Rhea.Moss-Christian@wcpfc.int) or the Finance and Administration Manager (Aaron Nighswander, Aaron.Nighswander@wcpfc.int) with any questions on the SRF or for assistance in making an SRF contribution.

Yours sincerely,

A handwritten signature in black ink, appearing to read "RMC", written over a white background.

Rhea Moss-Christian
EXECUTIVE DIRECTOR