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**PREPARATORY CONFERENCE FOR THE COMMISSION  
FOR THE CONSERVATION AND MANAGEMENT OF  
HIGHLY MIGRATORY FISH STOCKS IN THE WESTERN  
AND CENTRAL PACIFIC**

Fourth session  
Nadi, Fiji Islands  
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**KOREA'S VIEW ON THE CURRENT FISHING CAPACITY IN THE WCPO**

During the 4th Preparatory Conference for the Commission for the Conservation and Management of Highly Migratory Fish Stocks in the Western and Central Pacific, Korea has fully understood serious concerns expressed by major fishing players on the potential overfishing level in the WCPO, and recognized the urgent necessity of establishing an interim measure on that issue. One option would be as follows:

**Temporary Moratorium on Fishing Capacity in the WCPO**

Recalling the FAO International Plan of Action for the Management of Fishing Capacity, saying that “States and regional fisheries organizations confronted with an overcapacity problem, where capacity is undermining achievement of long-term sustainability outcomes, should endeavour initially to limit at present level and progressively reduce the fishing capacity applied to affected fisheries,”

Further recalling the Resolution adopted at the third Preparatory Conference relating to Illegal, Unreported and Unregulated Fishing and Limits on Fishing Capacity,

Recognizing the recommendations from the 1st Scientific Coordinating Group that the status of current major tuna stocks are at least nearing full exploitation and at worst are at an overfished state as a consequence of excessive fishing capacity in the WCPO,

Having confirmed that the limit of fishing capacity at the current level in the WCPO is crucial to ensure the sustainability and optimum utilization of tuna resources and related fisheries,

1. The Preparatory Conference needs to limit the total number of tuna purse-seiners as well as large scale long-line vessels fishing for tuna in the WCPO, which shall not exceed the level that are registered in the FFA Regional Register as of [May 9th 2003].
2. For the sake of transparency and effective monitoring of the temporary moratorium mentioned above, the FFA Regional Register should be disclosed without delay and commonly shared by all the participants to the Preparatory Conference.
3. The Interim Secretariat shall be authorized to engage in monitoring activities to determine whether this measure is violated by any participants. Any case of violation shall be reported to the [5th] Preparatory Conference, after being reported to the Interim Secretariat.

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